First Industrial Realty Trust and the Urban Land Institute Publish the Guide to Classifying Industrial Property

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CHICAGO, June 11 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, and the Urban Land Institute, a nonprofit education and research institute on all aspects of land use, announce the publishing of the second edition of the Guide to Classifying Industrial Property. Co-authored by First Industrial's chief investment officer, Johannson L. Yap, and senior research analyst, Rene M. Circ, the guide is a valuable resource to all those involved in the world of American industrial real estate, providing a detailed view of the diverse types of industrial real estate, including physical characteristics, location, use, tenant base and investment considerations.

"As the push for increased efficiency continues to drive a high level of supply-chain reconfigurations and structural changes in demand, the benefits of a more precise classification system for industrial properties became more apparent," said Michael W. Brennan, president and chief executive officer for First Industrial Realty Trust. "I am proud that the Urban Land Institute shared our vision and chose to collaborate on the second edition of the guide in order to make it available to a wider audience."

"This ground-breaking guide extends far beyond the broadly used industrial categories, providing a thorough and detailed description of the variety of facilities that make up the dynamic industrial marketplace," said Richard M. Rosan, ULI President. "We are pleased to be able to offer this publication as part of our mission to provide relevant and current information about land use and real estate development to all our members and others involved in industrial development."

The guide is available for purchase on the Urban Land Institute's web site at www.bookstore.uli.org , by calling 1-800-321-5011 or on Amazon.com. (The publication costs $39.95 for ULI members, $49.95 for non-members. Please use order number G12.)

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

The Urban Land Institute (www.uli.org) is a nonprofit education and research institute supported by its members. Its mission is to provide responsible leadership in the use of land in order to enhance the total environment. Established in 1936, the Institute has more than 18,000 members representing all aspects of land use and development disciplines.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

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CONTACT: Mike Daly of First Industrial Realty Trust, +1-312-344-4320/