FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|---------------|------------------|

| l | OMB APPRO              | OVAL      |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | en        |
|   | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  DRAFT DAVID P  |       |      |   |         | FII   | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [ FR ] |                  |        |   |          |                         |             |             |  |   | all app<br>Dired<br>Offic  | blicable)<br>ctor<br>er (give title |  | Owner<br>(specify |
|--|-------|------|---|---------|---|--|------------------|--------|---|----------|-------------------------|-------------|-------------|--|---|--|-------------------------------------|--|-------------------|
| (Last) (First) (Middle) 311 SOUTH WACKER DRIVE SUITE 4000  |       |      |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008 |  |                  |        |   |          |                         |             |             | Exec VP - Operations   |   |  |                                     |  |                   |
| (Street) CHICAG  | GO IL |      | 50606<br>Zip)   |         | 4. If   | Amer   | ndment,          | Date o | of Origina  | al Filed | d (Month/Da             | ay/Yea      | ar)         |  | . Indiv<br>ine)<br>X  | Forn   | n filed by One<br>n filed by Mor    | o Filing (Check A<br>e Reporting Pers<br>re than One Rep | son               |
|  |       | Tabl | e I - Noi   | n-Deriv | ative   | Sec  | curitie          | s Ac   | quired  | , Dis    | posed o                 | f, or       | Ben         | efici  | ally  | Owne   | ed                                  |  |                   |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)  |       |      |   |         | Execution Date,   |  |                  |        | es Acquired (A) o<br>Of (D) (Instr. 3, 4  |          |                         | and 5) Secu |             | icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                                     |  |                   |
|  |       |      |   |         |   |  |                  |        | Code  | v        | Amount (A) or (D)       |             | A) or<br>D) | Price  | Trans   |  | action(s)<br>3 and 4)               |  | (                 |
| Common Stock, par value \$.01 per share 01/01/2  |       |      |   | /2008   | 2008  |  | F <sup>(1)</sup> |        | 4,817(1   | .)       | D <sup>(1)</sup> \$33.4 |             | 90,434      |  | D   |  |                                     |  |                   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |       |      |   |         |   |  |                  |        |   |          |                         |             |             |  |   |  |                                     |  |                   |
| Security   or Exercise   (Month/Day/Year)   if any   |       |      | saction le (Instr. S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         | ative<br>rities<br>ired<br>osed<br>. 3, 4                   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Date  |                  |        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |          | ount<br>nber            |             |             | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                     |  |                   |

## **Explanation of Responses:**

1. Transaction resulting from tax withholding in connection with the vesting of restricted stock.

/s/ John H. Clayton, attorneyin-fact

01/03/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints John H. Clayton, Sherri L. Boyle and Scott A. Musil, and each of them (with full power to each of them to act alone), his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign Forms ID or any comparable form subsequently adopted by the Securities and Exchange Commission, and any amendments thereto, and Statements of Changes in Beneficial Ownership on Form 4 and Annual Statements of Changes in Beneficial Ownership on Form 5, or any comparable forms subsequently adopted by the Securities and Exchange Commission, and any amendments thereto, with respect to the undersigned's direct or indirect ownership, acquisition, disposition or other transfer of any securities of First Industrial Realty Trust, Inc. or any of its affiliates; and to file any of the above forms with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection with such matters, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The powers granted hereby shall be effective on and as of the date hereof and, unless earlier revoked by written instrument, shall continue in effect for so long as the undersigned, in his capacity as an officer and/or director of First Industrial Realty Trust, Inc. is subject to Section 16 of the Securities Exchange Act of 1934 and the rules promulgated thereunder, as the same may be amended from time to time.

Dated: 9/6/02

/s/ David P. Draft

Name: David P. Draft

Title: Executive Vice President of

**Operations**