## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STAT
---	------

## EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section 16. Form 4 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  Harker David  (Last) (First) (Middle)  311 SOUTH WACKER DRIVE						FIRST INDUSTRIAL REALTY TRUST  INC [ FR ]  3. Date of Earliest Transaction (Month/Day/Year)									below)			10% Owner Other (specification) tral Region				
SUITE 3		ER DRIVE				/24/2(  f Amer		nt, Date (	of Origina	ıl File	d (Month/D	ay/Year)		6. Indi	vidual or	Joint/Group	Filing	(Check Ap	plicable			
(Street) CHICAC			60606 (Zip)		4. II Allienument, De				te of Original Filed (Month/Day/Year)						ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	le I - No	n-Deriv	ative	Sec	uriti	ies Ac	quired	, Dis	sposed (	of, or Be	enefic	ially	Owned	t						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Securiti Benefic Owned		es ially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Pric	е	Reporte Transac (Instr. 3	tion(s)			Instr. 4)			
Common	Stock			01/24/	/2011				M <sup>(1)</sup>		1,750	(1) A(1		(2)	37,877 <sup>(3)</sup> D							
Common	Stock			01/24/	/2011				F <sup>(4)</sup>		550 <sup>(4</sup>	) D <sup>(4</sup>	\$1	0.15	37,	37,877 <sup>(3)</sup> D						
		Т	able II -								osed of converti				wned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transa Code ( 8)		n of I		6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ot (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er								
Restricted Stock Units <sup>(5)</sup>	(2)	01/24/2011			M			1,750	(6)		(6)	Common Stock	1,75	0	(6)	26,250		D				

## **Explanation of Responses:**

- 1. Transaction resulting from the vesting of restricted stock units ("RSUs") granted under FR's 2001 Stock Incentive Plan.
- 2. No figure applicable.
- 3. Does not include 11,196 shares held indirectly by the reporting person through his trust, 3,100 shares of which were previously reported as held directly but which were purchased by the reporting person through his trust. Also does not include 13,779 shares held indirectly by the reporting person through his spouse's trust.
- ${\bf 4.}\ Transaction\ resulting\ from\ tax\ withholding\ in\ connection\ with\ the\ vesting\ of\ RSUs.$
- 5. RSUs granted under FR's 2001 Stock Incentive Plan. Each RSU represents the right to receive, upon vesting, one share of FR common stock plus any dividend equivalents that have accrued prior to the date of vesting. Vested shares will be delivered to the reporting person promptly after vesting.
- 6. The RSUs vested upon the satisfaction of a time-based component and achievement of specified market price level of FR's common stock.

/s/ John H. Clayton, attorney-01/25/2011 in-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.