FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* YAP JOHANNSON L | | | | | | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [FR] | | | | | | | | | k all applica Director | | | on(s) to Issue 10% Ow Other (sp below) | ner |
|---|---|--|---|--|---|--|---|---------|---|--------------------------|---------------------|--|----------------------------|--------------------------|--|--|------------------------|--|--|
| (Last) (First) (Middle) 311 S. WACKER DRIVE SUITE 3900 | | | | | 06/ | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2014 | | | | | | | | Chief Investment Officer | | | | | |
| (Street) CHICAGO IL 60606 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Cline) X Form filed by One Reporti Form filed by More than C | | | | | | | | | | | ting Person | | |
| | | Tal | le I - No | n-Deriv | ativ | e Se | curi | ties Ac | quired | , Dis | sposed o | of, or Be | neficia | illy | Owned | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | ar) I | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Code (Instr. | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | 5. Amount of Securities Beneficially Owned Foll Reported | | Form: | Direct Indirect Etr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | r Price | : | Transaction (Instr. 3 a | on(s) nd 4) | | | Instr. 4) |
| Common Stock 06/3 | | | | | /2014 | | M ⁽¹⁾ | | 41,441 | (2) A | (3 | 3) | 385,250 | | | D | | | |
| Common Stock 06/3 | | | | 06/30 | 6/30/2014 | | | | F ⁽⁴⁾ | | 19,45 | 7 D | \$18 | 3.84 | 365,793 | | D | | |
| Common Stock | | | | | | | | | | | | | | | 22,0 | 037 | | I 4 | By 401(k) Plan |
| | | | Table II - | | | | | | | | osed of converti | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | n of E | | 6. Date Exercis. Expiration Date (Month/Day/Yea | | е | 7. Title and Amount of Securities Underlying Derivati Security (Instr. 3 an 4) | | ive | 8. Price of Derivative Security (Instr. 5) | 9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | ve Ces Finally Cong (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount Number Shares | | | | | | |
| Performance Units | (3) | 06/30/2014 | | | | | 40,850 | | 06/30/20 | 14 | 06/30/2014 | Common | 41,441 | 1(2) | \$0.00 0 | | | D | |

Explanation of Responses:

- 1. Transaction resulting from the vesting of Performance Units ("Units") granted under First Industrial's 2011 Stock Incentive Plan on July 1, 2013.
- 2. Includes 591 shares of First Industrial common stock issued with respect to dividend equivalents related to the Units.
- 3. Each Unit represented the right to receive, upon vesting, one share of First Industrial common stock plus dividend equivalents representing any dividends that accrued with respect to such share after the issuance of the Unit and prior to the date of vesting. The number of shares of First Industrial common stock issued with respect to dividend equivalents was calculated using a per share price of \$18.84, the closing price of First Industrial's common stock as of the vesting date.
- ${\bf 4.}\ Transaction\ resulting\ from\ tax\ withholding\ in\ connection\ with\ the\ vesting\ of\ the\ Units.$
- 5. The Units vested on June 30, 2014 based upon the relative total shareholder return of First Industrial's common stock as compared to the MSCI U.S. REIT Index and the NAREIT Industrial Index over the performance measurement period.

Remarks:

/s/ Scott A. Musil, attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

07/02/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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