FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| OMB | APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* YAP JOHANNSON L | | | <u>F</u> 1 | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC FR] | | | | | | | | 5. Relationship of Reporting (Check all applicable) Director Officer (give title | | | 10% Ow | ner | | | |
|---|-----------------------|------------|--------------|--|--|---|--|---|---|--|---|---|--|--|-----------------------------------|------------------------------|-------------------------------------|--------------|--|
| (Last) 311 S. WA SUITE 39 | (Fir CKER DR 00 | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2015 | | | | | | | | X Officer (give title Other (specify below) below) Chief Investment Officer | | | | | | |
| (Street) | | | 60606 | | 4. 1 | If Ame | endment, | Date of 0 | Original Filed (Month/Day/Year) | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) | (Zip) | | | | | | | | | | | | | | | | |
| 1 Tido -4 C- | | | able I - No | | | _ | | | | Dis | | | | owned | -4 | l c o | nership | 7. Nature of | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | | Securities Beneficially Following | Securities Beneficially Owned Following | | Direct Indirect tr. 4) | Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | | Instr. 4) | | |
| Common Stock | | | 12/31 | 31/2015 | | | | M ⁽¹⁾ | | 42,627(2 |) A | \$0.00(3) | 337,132 | | D | | | | |
| Common Stock | | 12/31 | /31/2015 | | | | F ⁽⁴⁾ | | 19,481 | D \$22.13 | | 317,651 | | D | | | | | |
| Common Stock 01/ | | 01/04 | 4/2016 | | | F ⁽⁵⁾ | | 8,002 D S | | \$21.61 | 309,649 | | | D | | | | | |
| | | | | | | | | | | | osed of, convertibl | | | vned | | | | | |
| Derivative Conversion | | | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(| ve es ally ng d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | | | |
| | | | | | ode | v | (A) (D) | | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | mber of | | tion(s) | | | |
| Performance Units | (3) | 12/31/2015 | | M | 1 ⁽⁶⁾ | | | 40,850 | 12/31/2 | 015 | 12/31/2015 | Common Stock | 42,627(2) | \$0.00 | 0 | | D | | |
| Performance Units | (7) | 01/01/2016 | | 1 | A | | 21,981 | | 12/31/20 | 18 ⁽⁸⁾ | 12/31/2018 | Common | 21,981 | \$0.00 | 21,9 | 81 | D | | |

Explanation of Responses:

- 1. Transaction resulting from the vesting of Performance Units ("2013 Units") granted under First Industrial's 2011 Stock Incentive Plan on July 1, 2013.
- 2. Includes 1,777 shares of First Industrial common stock issued with respect to dividend equivalents related to the 2013 Units
- 3. Each 2013 Unit represented the right to receive, upon vesting, one share of First Industrial common stock plus dividend equivalents representing any dividends that accrued with respect to such share after the issuance of the 2013 Unit and prior to the date of vesting. The number of shares of First Industrial common stock issued with respect to dividend equivalents was calculated using a per share price of \$22.13, the closing price of First Industrial's common stock as of the vesting date.
- 4. Transaction resulting from tax withholding in connection with the vesting of the 2013 Units.
- 5. Transaction resulting from tax withholding in connection with the vesting of restricted stock.
- 6. The 2013 Units vested on December 31, 2015 based upon the relative total shareholder return of First Industrial's common stock as compared to the MSCI U.S. REIT Index and the NAREIT Industrial Index over the performance measurement period.
- 7. Performance Units ("2016 Units") granted under First Industrial's 2014 Stock Incentive Plan on January 1, 2016. Each 2016 Unit represents the right to receive, upon vesting, one share of First Industrial common stock plus dividend equivalents representing any dividends that have accrued with respect to such share after the issuance of the 2016 Units and prior to the date of vesting. Vested shares will be delivered to the reporting person
- 8. The 2016 Units vest on December 31, 2018 based upon the relative total shareholder return of First Industrial's common stock as compared to the MSCI U.S. REIT Index and the NAREIT Industrial Index over the

Remarks:

/s/ Daniel J. Hemmer, attorney-

01/05/2016

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.