OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden

hours per response...1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).
- o Form 3 Holdings Reported

1.

o Form 4 Transactions Reported

. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
Shidler, Jay H	First Industrial Realty Trust, Inc. (FR)	
(Last) (First) (Middle)		
c/o First Industrial Realty Trust, Inc. 311 South Wacker Drive, Suite 4000	4. Statement for Month/Year 2002	5. If Amendment, Date of Original (Month/Year)
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Reporting (Check Applicable Line)
	☑ Director 0 10% Owner	
Chicago, IL 60606	Officer (give title below)	o Form filed by More than One Reporting Perso
(City) (State) (Zip)	O Other (specify below)	

If the form is filed by more than one reporting person, see instruction 4(b)(v).

				-	Гable I — Non-Do	eriva	ntive Securit	ies A	cquired,	Dispo	sed of, o	r Be	neficially Owned				
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transaction Code (Instr. 8)	4.	Securities or Dispose (Instr. 3, 4	ed of (D)	d (A)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
									Amount	(A) or (D)	Price						
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									Page 2								

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
										(A)	(D)	
Employee Stock Option (right to buy)		\$33.15		5/15/02				A		10,000	1	
	_											
					Pag	ge 3						

6.	Date Exercisable and Expiration Date (Month/Day/Year)		7.	Title and Am Underlying S (Instr. 3 and 4	ecurities	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount Number Shares	of							
	(1)	5/15/12		Common Stock	10),000	(1)		10,000		D		
_													
Exp	olanation of R	esponses:											
(1)	Options were g	ranted on 5	/15/0	2 in accorda	nce with	FR's 1	997 Stock Incentiv	e Pla	ın and vest on the one ye	ar ann	iversary of the date of	grant.	
				/s/	Jay H. Sh	idler			1/16/	03			
		-		**Signatu	of Done	1	Dorson	-	Dat				

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.