

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**October 22, 2008 (October 22, 2008)  
Date of Report (Date of earliest event reported)**

**FIRST INDUSTRIAL REALTY TRUST, INC.**

(Exact name of registrant as specified in its charter)

**Maryland**  
(State or other jurisdiction of  
incorporation or organization)

**1-13102**  
(Commission File Number)

**36-3935116**  
(I.R.S. Employer  
Identification No.)

**311 S. Wacker Drive, Suite 4000  
Chicago, Illinois 60606**  
(Address of principal executive offices, zip code)

**(312) 344-4300**  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On October 22, 2008, First Industrial Realty Trust, Inc. announced that Michael W. Brennan has resigned as the Company's President and Chief Executive Officer and as a member of its Board of Directors, effective immediately.

Ed Tyler, the Company's Lead Director, has been appointed to serve as interim Chief Executive Officer. Mr. Tyler, 55, has been a director of the Company since March 2000. Mr. Tyler has been the CEO of Ideapoint Ventures, an early stage venture fund that focuses on nanotechnologies, since 2002. Prior to joining Ideapoint Ventures, Mr. Tyler served as Chief Executive Officer and a director of Moore Corporation Limited, a provider of data capture, information design, marketing services, digital communications and print solutions, from 1998 to 2000.

A committee of the Company's Board of Directors has been formed to conduct the search for a new Chief Executive Officer.

**Item 7.01. Regulation FD Disclosure.**

Attached and incorporated by reference as Exhibit 99.1 is a copy of the Company's press release dated October 22, 2008, announcing Mr. Brennan's resignation and the appointment of Mr. Tyler to serve as interim Chief Executive Officer.

The information furnished in this report under this Item 7.01, including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits. The following exhibits are filed herewith:

<u>Exhibit No.</u>	<u>Description</u>
99.1	First Industrial Realty Trust, Inc. Press Release dated October 22, 2008 (furnished pursuant to Item 7.01).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST INDUSTRIAL REALTY TRUST, INC.

By: /s/ Scott A. Musil  
Name: Scott A. Musil  
Title: Chief Accounting Officer  
(Principal Accounting Officer)

Date: October 22, 2008



**First Industrial Realty Trust, Inc.**  
311 South Wacker Drive  
Suite 4000  
Chicago, IL 60606  
312/344-4300  
FAX: 312/922-9851

## MEDIA RELEASE

### FIRST INDUSTRIAL ANNOUNCES CHANGES TO MANAGEMENT TEAM

CHICAGO, October 22, 2008 — First Industrial Realty Trust, Inc. (NYSE:FR) today announced that its Board of Directors has approved changes to the Company's executive management team.

Effective today, Michael W. Brennan has resigned as the Company's President and Chief Executive Officer and as a member of the Company's Board of Directors. A Committee of the Company's Board of Directors has been formed to conduct the search for a new Chief Executive Officer.

As part of the management change, Ed Tyler, a member of the Company's Board of Directors, will assume the role of Lead Director and will serve as interim Chief Executive Officer until the search for a new Chief Executive Officer has been completed.

"On behalf of all of the directors and employees of First Industrial, we thank Mike for his dedication and leadership and all of the contributions he has made to First Industrial since the creation of the Company in 1994," said Jay H. Shidler, Chairman of the Board.

According to Shidler the decision to seek a new Chief Executive Officer was based on the Board's belief that it is the right time to install new leadership to move the Company forward in improving its performance and achieving its full potential.

"In selecting First Industrial's next Chief Executive Officer, the Board will focus on candidates both within and outside the Company," said Tyler. "We expect that the search will be concluded in a timely manner and we are focused on selecting a candidate with the right combination of leadership, vision and commitment to guide the Company to realize its corporate objectives in this challenging market. First Industrial's portfolio continues to perform well in a difficult market, its balance sheet remains strong with one of the industry's longest weighted average debt maturity schedules and less than \$135 million maturing through the end of 2010, and the Company has a significant amount of capital capacity for investment through its institutional joint ventures."

First Industrial will discuss these changes in further detail on its third quarter results conference call scheduled on October 30, 2008.

First Industrial Realty Trust, Inc. (NYSE: FR) provides industrial real estate solutions for every stage of a customer's supply chain, no matter how large or complex. Across more than 30 markets in the United States, Canada, The Netherlands, Belgium, France and Germany, our local market experts buy, (re)develop, lease, manage and sell industrial properties, including all of the major facility types — bulk and regional distribution centers, light industrial, manufacturing and R&D/flex. We continue to receive leading customer service scores from Kingsley Associates, an independent research firm, and in total, we own, manage and have under development nearly 100 million square feet of industrial space. For more information, please visit us at [www.firstindustrial.com](http://www.firstindustrial.com).

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*This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and are including this statement for purposes of complying with those safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words "believe," "expect," "intend," "anticipate," "estimate," "project" or similar expressions. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a materially adverse affect on our operations and future prospects include, but are not limited to, changes in: national, international (including trade volume growth), regional and local economic conditions generally and real estate markets specifically, including as a result of any potential continuing deterioration in the national and international debt and equity markets, legislation/regulation (including changes to laws governing the taxation of real estate investment trusts), our ability to qualify and maintain our status as a real estate investment trust, availability and attractiveness of financing (including both public and private capital) to us and to our potential transaction counterparties, interest rate levels, our ability to maintain our current credit agency ratings, competition, supply and demand for industrial properties (including land, the supply and demand for which is inherently more volatile than other types of industrial property) in the Company's current and proposed market areas, difficulties in consummating acquisitions and dispositions, risks related to our investments in properties through joint ventures, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs, changes in general accounting principles, policies and guidelines applicable to real estate investment trusts, risks related to doing business internationally (including foreign currency exchange risks and risks related to integrating international properties and operations) and those additional factors described under the heading "Risk Factors" and elsewhere in the Company's annual report on Form 10-K for the year ended December 31, 2007 and in the Company's subsequent quarterly reports on Form 10-Q. We caution you not to place undue reliance on forward-looking statements, which reflect our outlook only and speak only as of the date of this report or the dates indicated in the statements. We assume no obligation to update or supplement forward-looking statements. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.*

Contact: Art Harmon  
Director, Investor Relations and Corporate Communications  
312-344-4320

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