

PROSPECTUS SUPPLEMENT NO. 1
(to prospectus dated February 6, 1998)

3,471,356 Shares
First Industrial Realty Trust, Inc.
Common Stock

This prospectus supplement supplements information contained in the "Selling Stockholders" section of the prospectus dated February 6, 1998 relating to the potential offer and sale from time to time of up to 3,471,356 shares of common stock of First Industrial Realty Trust, Inc. by the selling stockholders. This prospectus supplement is not complete without, and may not be delivered or used except in connection with, the prospectus dated February 6, 1998, including any supplements or amendments to such prospectus.

The table below reflects the following transactions:

- o the transfer by Ethel Road Associates, which is no longer a Selling Stockholder, of an aggregate of 29,511 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	7,295

L.P. Family Group, L.L.C.	7,295

H.L. Investors, L.L.C.	1,417

Debbie Schneeman	334

Susan Lebow	334

Francis Pomar	8,338

Frank Harvey	2,501

PeeGee, L.P.	1,997

- o the transfer by Jayeff Associates Limited Partnership, which is no longer a Selling Stockholder, of an aggregate of 16,249 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	4,270

L.P. Family Group, L.L.C.	3,564

H.L. Investors, L.L.C.	71

Debbie Schneeman	406

Susan Lebow	406

R.E.A. Associates Limited Partnership	4,712

PeeGee, L.P.	2,820

- o the transfer by Montrose Kennedy Associates, which is no longer a Selling Stockholder, of an aggregate of 4,874 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	2,072

L.P. Family Group, L.L.C.	2,071

J.P. Trusts, L.L.C.	426

H.L. Investors, L.L.C.	305

- o the transfer by R.C.P. Associates, which is no longer a Selling Stockholder, of an aggregate of 3,060 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	510

L.P. Family Group, L.L.C.	510

R.E.A. Associates Limited Partnership	2,040

- o the transfer by South Gold Company, which is no longer a Selling Stockholder, of an aggregate of 53,000 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	19,772

L.P. Family Group, L.L.C.	21,462

J.P. Trusts, L.L.C.	10,730

Ernestine Burstyn	1,036

- o the transfer by South Broad Company, which is no longer a Selling Stockholder, of an aggregate of 72,421 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	28,968

L.P. Family Group, L.L.C.	28,969

J.P. Trusts, L.L.C.	14,484

- o the transfer by Suburban Roseland Associates Limited Partnership, which is no longer a Selling Stockholder, of an aggregate of 3,002 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	500
L.P. Family Group, L.L.C.	500
R.E.A. Associates Limited Partnership	2,002

- o the transfer by Van Brunt Associates Limited Partnership, which is no longer a Selling Stockholder, of an aggregate of 39,370 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	10,879
L.P. Family Group, L.L.C.	10,877
Roslyn Greenburg 1992 Trust	2,250
Andrew Holder	97
Aaron Leifer	4,801
Henry J. Satsky	2,401
Jack Kindler	1,440
Joseph C. Kaltenbacher Credit Shelter Trust	1,440
Lawrence Peters	960
Peter Polow	480
P&D Partners, L.P.	1,440
Ruth Holder	2,305

- o the transfer by The Worlds Fair 25 Associates, which is no longer a Selling Stockholder, of an aggregate of 13,677 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	5,813
L.P. Family Group, L.L.C.	5,813
J.P. Trusts, L.L.C.	1,196
H.L. Investors, L.L.C.	855

- o the transfer by Worlds Fair III Associates, which is no longer a Selling Stockholder, of an aggregate of 14,094 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	2,636
L.P. Family Group, L.L.C.	2,627

J.P. Trusts, L.L.C.	1,382
H.L. Investors, L.L.C.	461
Martin Goodstein	922
Mitchell Sussman	410
Sarah Katz	307
Estate of Dorothy Sollar	307
Barbara Lusen	307
Arthur Kligman	307
Henry J. Satsky	307
Magdalena G. Castleman	307
Jerry Hymowitz	307
Sanders H. Acker	307
The Arel Company	307
Stanley and Florence Greenberg (joint tenants)	307
Ruth Holder	307
Alvin and Helen Brown (joint tenants)	307
Norma A. Schulze	307
Abe and Constance Punia (joint tenants)	307
Carol Feuerstein Kaufman	166
Seymour D. Reich	154
Spencer and Company	154
Karen L. Hymowitz	154
Kerry Acker	154
R.E.A. Associates Limited Partnership	154
Rowena Finke	154
Peter Polow	77
Emil Billich	77
Victor Strauss	77
Richard Rapp	23
Nancy Gabel	14

- o the transfer by Worlds Fair Associates, which is no longer a Selling Stockholder, of an aggregate of 6,134 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	2,480
L.P. Family Group, L.L.C.	2,480
J.P. Trusts, L.L.C.	791

- o the transfer by The Worlds Fair Office Associates, which is no longer a Selling Stockholder, of an aggregate of 3,343 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	1,421
L.P. Family Group, L.L.C.	1,421
J.P. Trusts, L.L.C.	292
H.L. Investors, L.L.C.	209

- o the transfer by The Worlds Fair V Associates, which is no longer a Selling Stockholder, of an aggregate of 3,340 units to the following persons or entities in the amounts listed opposite their names:

H.P. Family Group, L.L.C.	1,419
L.P. Family Group, L.L.C.	1,420
J.P. Trusts, L.L.C.	292
H.L. Investors, L.L.C.	209

- o the transfer by Abe and Constance Punia (joint tenants) of 307 units to Abraham Punia.
- o the transfer by Fourbour Family Co. L.P. of 32,000 units to WSW 1998 Exchange Fund LP.
- o the transfer by LGR Investment Fund, which is no longer a Selling Stockholder, of 22,556 units to Reger Investment Fund Ltd.

Name	Number of shares and units owned before the offering	Number of shares offered hereby
H.P. Family Group, L.L.C.	103,734	88,035 (4)(5)(6)(7)(8)
L.P. Family Group, L.L.C.	102,249	89,009 (4)(5)(6)(7)(8)
J.P. Trusts, L.L.C.	35,957	29,593 (4)(5)(6)(7)
H.L. Investors, L.L.C.	4,000	3,910 (4)(6)(7)
Martin Goodstein	922	922 (7)
Mitchell Sussman	410	410 (7)
Sarah Katz	307	307 (7)
Estate of Dorothy Sollar	307	307 (7)
Barbara Lusen	307	307 (7)
Arthur Kligman	307	307 (7)
Henry J. Satsky	2,708	2,708 (7)(8)

Magdalena G. Castleman	307	307 (7)
Jerry Hymowitz	307	307 (7)
Sanders H. Acker	307	307 (7)
The Arel Company	307	307 (7)
Stanley and Florence Greenberg (joint tenants)	307	307 (7)
Ruth Holder	2,612	2,612 (7)(8)
Alvin and Helen Brown (joint tenants)	307	307 (7)
Norma A. Schulze	307	307 (7)
Abraham Punia	307	307 (7)
Carol Feuerstein Kaufman	166	166 (7)
Seymour D. Reich	154	154 (7)
Spencer and Company	154	154 (7)
Karen L. Hymowitz	154	154 (7)
Kerry Acker	154	154 (7)
R.E.A. Associates Limited Partnership	8,908	8,908 (4)(7)
Rowena Finke	154	154 (7)
Peter Polow	557	557 (7)(8)
Emil Billich	77	77 (7)
Victor Strauss	77	77 (7)
Richard Rapp	23	23 (7)
Nancy Gabel	14	14 (7)
Roslyn Greenburg 1992 Trust	2,250	2,250 (8)
Andrew Holder	97	97 (8)
Aaron Leifer	4,801	4,801 (8)
Jack Kindler	1,440	1,440 (8)
Joseph C. Kaltenbacher Credit Shelter Trust	1,440	1,440 (8)
Lawrence Peters	960	960 (8)
P&D Partners, L.P.	1,440	1,440 (8)
Ernestine Burstyn	5,007	1,036 (7)
Debbie Schneeman	740	740 (4)
Susan Lebow	740	740 (4)
Francis Pomar	8,338	8,338 (4)
Frank Harvey	2,501	2,501 (4)
PeeGee, L.P.	4,817	4,817 (4)
Fourbur Family Co. L.P.	588,273	588,273 (1)
WSW 1998 Exchange Fund LP.	32,000	32,000 (1)
Reger Investment Fund Ltd.	22,556	22,556 (19)

The date of this prospectus supplement is June 15, 2001.