FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MUSIL SCOTT A |   |  |  |  | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [ FR ] |      |   |       |                                       |        |                    |  | (Ch  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |                |  |  |
|---|---|--|--|--|--|------|---|-------|---------------------------------------|--------|--------------------|--|--|---|--|----------------|--|--|
| (Last) (First) (Middle) 311 S. WACKER DRIVE SUITE 3900  |   |  |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017                          |      |   |       |                                       |        |                    |  |  | Chief Financial Officer   |  |                |  |  |
| (Street) CHICAGO IL 60606  (City) (State) (Zip)         |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |      |   |       |                                       |        |                    | Line                                       | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |                |  |  |
| (City)  | (510  | `  |  | n-Deriv  | ative  | - Sa | curities  | : Acc | uired                                 | Die    | nosed of           | or Ben                                     | oficiall   | v Owned   |  |                |  |  |
| Date  |   |  |  | 2. Transa<br>Date  | ransaction   |      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | 3. Transaction Code (Instr.           |        | 4. Securitie       | ties Acquired (A)<br>I Of (D) (Instr. 3, 4 |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F   | s<br>Illy<br>ollowing  | Form           | : Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |
|   |   |  |  |  |  |      |   |       | Code                                  | v      | Amount             | (A) or<br>(D)                              | Price  | Reported<br>Transacti<br>(Instr. 3 a  | ion(s)   |                |  | (Instr. 4)   |
| Common Stock 01/0                                       |   |  |  | 01/03  | 3/2017   |      |   |       | F <sup>(1)</sup>                      |        | 6,990              | D  | \$28.0   | 7 116,055   |  |                | D  |  |
|   |   | 1  |  |  |  |      |   |       |                                       |        | osed of, o         |  |  | Owned   |  |                |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, 1  | 4.<br>Transa<br>Code (I<br>8)  |      |   |       | 6. Date Ex<br>Expiration<br>(Month/Da | n Date | of Securitie       |  | ies<br>g<br>Security   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  | C  | Code   | v    | (A)   |       | Date<br>Exercisal                     | ble    | Expiration<br>Date | Title                                      | Amount<br>or<br>Number<br>of<br>Shares   |   |  |                |  |  |
| Performance   | (2)   | 01/03/2017                                 |  |  | A  |      | 16,922  |       | 12/31/201                             | 9(3)   | 12/31/2019         | Common                                     | 16.922   | \$0.00  | 16,92  | 2              | D  |  |

### **Explanation of Responses:**

- 1. Transaction resulting from tax withholding in connection with the vesting of restricted stock.
- 2. Performance Units ("2017 Units") granted under First Industrial's 2014 Stock Incentive Plan on January 3, 2017. Each 2017 Unit represents the right to receive, upon vesting, one share of First Industrial common stock plus dividend equivalents representing any dividends that have accrued with respect to such share after the issuance of the 2017 Units and prior to the date of vesting. Vested shares will be delivered to the reporting person promptly after vesting.
- 3. The 2017 Units vest on December 31, 2019 based upon the relative total shareholder return of First Industrial's common stock as compared to the MSCI U.S. REIT Index and the NAREIT Industrial Index over the performance measurement period.

### Remarks:

/s/ Daniel J. Hemmer, attorney-

01/05/2017

in-fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.