## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL			
OMB Number:	3235-0287			
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,				' '								
1. Name an		2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
RAU JOHN						INC FR							_	X	Direc	ctor	10% (	Owner	
(Last)											Offic	er (give title		Other (specify below)					
` ′	3. D	3. Date of Earliest Transaction (Month/Day/Year)										,		,					
311 SOUTH WACKER DRIVE						12/14/2010													
SUITE 39	900				-														
							4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X Form filed by One Reporting Person					
CHICAGO IL 60606														Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	ecurity (Inst	r. 3)		2. Transact	tion	Execution Date,			3. 4. Securities Acquired (A) or					5. Amou			6. Ownership	7. Nature	
				Date (Month/Day	y/Year)				Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr.			tr. 3, 4 and	Benef		ficially (D	Form: Direct (D) or Indirect	of Indirect Beneficial		
						(Month/Day/Year)			8)					Owned Following Reported			(I) (Instr. 4)	Ownership (Instr. 4)	
									Code	v	Amount	(A) or Price			Transaction(s) (Instr. 3 and 4)			(,	
Common	Stock, par v	2010	)10		P		10.000	A	\$8.19	20(1)	`	· ·	D						
Common	J10			P		10,000	Α Φ0.1		30(-)	<sup>3(1)</sup> 47,392		Д							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
(e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. Represents a weighted average purchase price. The actual purchase prices ranged from \$8.14 to \$8.25. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.

> /s/ John H. Clayton, attorneyin-fact

12/14/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.