## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI | Ρ |
|---|---|
|   |   |

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |  |  |
| - | haura nar raananaa       | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  DAMONE MICHAEL G |   |  |  |          | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST |   |  |        |   |                   |                     |   |  | heck all  | nship of Reportin<br>applicable)<br>Director  |  |   |                                       |
|--|---|--|--|----------|---|---|--|--------|---|-------------------|---------------------|---|--|-----------|---|--|---|---------------------------------------|
| (Last) (First) (Middle) 311 SOUTH WACKER DRIVE SUITE 3900  |   |  |  |          | 3. D  | INC [ FR ]  3. Date of Earliest Transaction (Month/Day/Year) 01/01/2011 |  |        |   |                   |                     |   |  |           | A b   | Officer (give title<br>elow)<br>Director Of St                       | belo  | <i>'</i>                              |
| (Street) CHICAG  |   |  | 50606<br>Zip)  |          | 4. If   | Ame   | ndment,  | Date o | of Original   | Filed             | (Month/Da           | ay/Yea  | ır)  |           | ne)<br><mark>X</mark> F<br>F                  | al or Joint/Group<br>Form filed by One<br>Form filed by Mo<br>Person | e Reporting Pe  | rson                                  |
|  |   | Tabl                                       | e I - Nor  | n-Deriva | ative   | Se  | curitie  | s Acc  | quired,   | Dis               | posed o             | f, or   | Bene   | ficia     | ally Ov                                       | vned   |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |  |          | Execution Date,   |   | 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 8) |        |   | (A) or<br>3, 4 ar | nd Se<br>Be<br>Ov   | Amount of curities eneficially when Following eported                         | 6. Ownership<br>Form: Direct<br>(D) or Indirec<br>(I) (Instr. 4) | Ownership |   |  |   |                                       |
|  |   |  |  |          |   |   |  |        | Code  | v                 | Amount              |   | A) or<br>D)  | Price     | Tra   | ansaction(s)<br>str. 3 and 4)  |   | (Instr. 4)                            |
| Common Stock, par value \$.01 per share 01/01/             |   |  |  | 2011     |   | F <sup>(1)</sup>  |  | 663(1) |   | D <sup>(1)</sup>  | \$9.                | 49  | 60,095(2)  | I         | By his<br>Trust                               |  |   |                                       |
|  |   | Та   |  |          |   |   |  |        |   |                   | sed of,<br>onvertib |   |  |           | y Own   | ed   | ,   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | Date,    | Code (Instr.  |   |  |        | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Ye |                   | е                   | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) |  | ount      | 8. Price<br>Derivati<br>Security<br>(Instr. 5 | ve derivative<br>Securities  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |          |   |   | (A)  |        | Date<br>Exercisal                                   |                   | Expiration<br>Date  | Title   | Nun<br>of<br>Sha   |           |   |  |   |                                       |

## **Explanation of Responses:**

- 1. Transaction resulting from tax withholding in connection with the vesting of restricted stock.
- $2.\ Does\ not\ include\ 62{,}500\ shares\ held\ indirectly\ by\ the\ reporting\ person\ through\ his\ wife's\ trust.$

/s/ John H. Clayton, attorneyin-fact

01/04/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.