FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SLATER ROBERT J						2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [FR]										all app Dired	onship of Reporting all applicable) Director Officer (give title		g Person(s) to Issuer 10% Owner Other (spec	
(Last) (First) (Middle) 311 SOUTH WACKER DRIVE SUITE 4000						3. Date of Earliest Transaction (Month/Day/Year) 04/05/2006										belov			below)	
(Street) CHICAGO IL 60606 (City) (State) (Zip)				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)	′					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					e onth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)			ities Acquired (A d Of (D) (Instr. 3,			4 and S		Securities Beneficially		nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or D)	Price		Transaction(s) (Instr. 3 and 4)				,
Common Stock, par value \$.01 per share 04/05					5/2006				A		176(1	1) A		(2	(2) 1		7,486		D	
		Та	able II - D								sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	vative conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Date,	Date, Transaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	vnership orm: rect (D) Indirect	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Nun of Sha		1 1 1						

Explanation of Responses:

- 1. Represents shares granted under FR's 2001 Stock Incentive Plan. Such shares vest on January 31, 2016.
- 2. No figure applicable.

/s/ Robert J. Slater

04/05/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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