FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES I | N BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|--------------|--------------|------------------|

|   | OMB APPRO              | VAL       |
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|   | OMB Number:            | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  RAU JOHN  |      |            |           | FI                                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST |   |  |                   |                 |   |   |                 |  | Check                   | all app   | ip of Reporting Person(s) to I plicable)                          |   |  |   |          |  |
|--|------|------------|-----------|--------------------------------------|--|---|--|-------------------|-----------------|---|---|-----------------|--|-------------------------|---|---|---|--|---|----------|--|
|  |      |            | IN        | <u>INC</u> [ FR ]                    |  |   |  |                   |                 |   |   |                 | X  | Direc                   |   |   | 10% C                                     |  |   |          |  |
| (Last)   | (Fi  | rst) (     | Middle)   |                                      |  |   |  |                   |                 |   |   |                 |  | _                       |   | belov   | er (give title<br>v)                      |  | Other<br>below)                                     | (specify |  |
| (Last) (First) (Middle) 311 SOUTH WACKER DRIVE SUITE 4000  |      |            |           |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 04/09/2009                      |   |  |                   |                 |   |   |                 |  |                         |   | ,   |   | ·  |   |          |  |
| 5011E 4  |      |            |           |                                      | _ 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                   |                 |   |   |                 |  |                         | 6. Individual or Joint/Group Filing (Check Applicable   |   |   |  |   |          |  |
| (Street)   |      |            |           |                                      |  | Line)   |  |                   |                 |   |   |                 |  |                         |   |   | rm filed by One Reporting Person          |  |   |          |  |
| CHICAG   | O IL | $\epsilon$ | 60606     |                                      |  |   |  |                   |                 |   |   |                 |  |                         | X   |   | •   | •  | •   |          |  |
| -  |      |            |           |                                      | .  |   |  |                   |                 |   |   |                 |  |                         |   | Pers  | m filed by More than One Reporting<br>son |  |   | orung    |  |
| (City)   | (St  | ate) (     | Zip)      |                                      |  |   |  |                   |                 |   |   |                 |  |                         |   |   |   |  |   |          |  |
|  |      | Tabl       | e I - Nor | -Deriv                               | ative  | Se  | curitie  | s Acc             | quired,         | Disp  | posed o   | f, or           | Ben  | efici                   | ally  | Owne  | ed  |  |   |          |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |      |            |           | Day/Year) if                         |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Code (            | Transaction Dis |   | ecurities Acquired (A)<br>posed Of (D) (Instr. 3, |                 |  | 4 and Sec<br>Ben<br>Owr |   | urities   F<br>leficially   (<br>ned Following   (                |   | nership<br>Direct<br>Indirect<br>str. 4)                           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |          |  |
|  |      |            |           |                                      |  |   |  | Code              | v               | Amount  |   | (A) or<br>(D)   | Price  | e                       | Reported Transaction(s) (Instr. 3 and 4)  |   |   |  | (Instr. 4)  |          |  |
| Common Stock, par value \$.01 per share 04/09  |      |            |           |                                      | 9/2009   |   |  |                   | A               |   | 2,041   | (1)             | 1) A   |                         | (2) 3   |   | 31,276                                    |  | D   |          |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |            |           |                                      |  |   |  |                   |                 |   |   |                 |  |                         |   |   |   |  |   |          |  |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any  |      |            |           | ransaction of ode (Instr. Derivative |  | ative<br>rities<br>ired<br>osed                             | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                   |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   | str. 3          | 8. Price o<br>Derivative<br>Security<br>(Instr. 5) |                         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |          |  |
|  |      |            |           | Code                                 | v  | (A)   | (D)  | Date<br>Exercisal |                 | Expiration<br>Date  | Title   | or<br>Nur<br>of | ount<br>nber<br>res                                | 1 1                     |   |   |   |  |   |          |  |

## **Explanation of Responses:**

- 1. Represents shares granted under FR's 1997 Stock Incentive Plan. Such shares vest on January 31, 2014.
- 2. No figure applicable.

/s/ John Rau

04/09/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.