FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | .9.0, | <br> |  |  |
|--|-------|------|--|--|
|  |       |      |  |  |
|  |       |      |  |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |  |                               |                              |  |         |  |   |                      | <u> </u>  |  |                                  |   |   |  |   |  |  |
|--|---|--|--|-------------------------------|------------------------------|--|---------|--|---|----------------------|---|--|----------------------------------|---|---|--|---|--|--|
| Name and Address of Reporting Person*     Matthews Rice Jennifer |   |  |  |                               | FI                           | 2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [ FR ]       |         |  |   |                      |   |  | (Ch                              | eck all applic<br>Directo<br>V Officer  | or 10%  |  | 10% Ov<br>Other (s  | Owner or (specify  |  |
| (Last) (First) (Middle) ONE N. WACKER DRIVE SUITE 4200           |   |  |  |                               |                              | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023  Selow) below) General Counsel |         |  |   |                      |   |  |                                  | -   |   |  |   |  |  |
| (Street)   | GO IL   |  | 60606  |                               | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   |         |  |   |                      |   | Line   | e)<br>X Form f<br>Form f         | Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting |   |  |   |  |  |
| (City)   | (S  |  | (Zip)  |                               |                              |  |         |  |   |                      |   |  |                                  |   | Persor  |  |   |  |  |
|  |   | Tab  | le I - Noi                                     | n-Deriv                       | ative                        | Sec  | curitie | s Ac   | quired  | , Dis∣               | posed o   | of, or   | Bene                             | ficial  | ly Owned  | t  |   |  |  |
| Date   |   |  |  | 2. Transa<br>Date<br>(Month/I |                              | ection 2A. Deemed Execution Date, if any (Month/Day/Year)                                  |         | Transaction   Disposed Of (I Code (Instr.   5) |   | ities Ac<br>d Of (D) | ties Acquired (A) or<br>l Of (D) (Instr. 3, 4 and |  | Securitie<br>Benefici<br>Owned F | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                           |   | Direct Indirect Itstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |  |                               |                              |  |         | Code   | v   | Amount               |   | A) or<br>D)  | Price                            | Transaction(s)<br>(Instr. 3 and 4)  |   |  |   | (1130.4)   |  |
| Common   | Stock   |  |  | 01/03                         | 3/2023                       | 3  |         |  | <b>F</b> <sup>(1)</sup>                                 |                      | 877   |  | D                                | \$48  | 14  | ,858   |   | D  |  |
| Common Stock 01/03   |   |  |  |                               | 3/2023                       | 2023   |         | M <sup>(2)</sup>                               |   | 14,439 A             |   | Α  | (3)                              | 29  | 29,297  |  | D   |  |  |
| Common Stock 01/03/  |   |  |  |                               | 3/2023                       | 3  |         |  | F <sup>(4)</sup>  |                      | 6,472   | 2  | D                                | \$48  | 22  | ,825   |   | D  |  |
|  |   | Т  | able II -                                      |                               |                              |  |         |  | ,   |                      | osed of<br>onverti                                | •  |                                  | ,   | Owned   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,                         | 4.<br>Transa<br>Code (<br>8) |  | n of l  |  | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                      |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                  |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |                               | Code                         | v  | (A)     | (D)  | Date<br>Exercisa  |                      | expiration<br>Pate                                | Title  | or<br>Nu<br>of                   | umber   |   |  |   |  |  |
| LP Units   | (5)   | 01/03/2023                                 |  |                               | A                            |  | 3,141   |  | (6)   |                      | (7)   | Comm   | non 3                            | .141  | \$0.00  | 5,469  | , T   | D  |  |

## **Explanation of Responses:**

- 1. Transaction resulting from tax withholding in connection with the vesting of time based restricted stock units.
- 2. Transaction resulting from the vesting of restricted stock units granted under First Industrial's 2014 Stock Incentive Plan on January 1, 2020 (the "Performance RSUs").
- 3. Each Performance RSU represented the right to receive one share of First Industrial common stock upon vesting, plus any dividends that accrued with respect to such share after the issuance of the Performance RSUs and prior to the date of vesting.
- 4. Transaction resulting from tax withholding in connection with the vesting of the Performance RSUs.
- 5. Represents units of limited partnership interest ("LP Units") in First Industrial L.P., of which the Company is the general partner, granted under the Company's 2014 Stock Incentive Plan. An LP Unit that has vested and received certain allocations will automatically convert into a common unit of limited partnership interest in First Industrial, L.P. on a one-for-one basis, which common unit may in turn be converted into a share of Common Stock of the Company on a one-for-one basis.
- 6. Not applicable. The LP Units vest in three equal installments on January 1, 2024, 2025 and 2026.
- 7. Not applicable

## Remarks:

/s/ Jennifer Matthews Rice 01/05/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.