

PROSPECTUS SUPPLEMENT NO. 4
 (to prospectus dated July 17, 1998)

3,267,564 Shares
 First Industrial Realty Trust, Inc.
 Common Stock

This prospectus supplement supplements information contained in the "Selling Stockholders" section of the prospectus dated July 17, 1998 relating to the potential offer and sale from time to time of up to 3,267,564 shares of common stock of First Industrial Realty Trust, Inc. by the selling stockholders. This prospectus supplement is not complete without, and may not be delivered or used except in connection with, the prospectus dated July 17, 1998, including any supplements or amendments to such prospectus.

The table below reflects the following transactions:

- o the transfer by PAC II, LLC of 461 units to James Bolt;
- o the transfer by PAC II, LLC of 12,538 units to Steven & Helen DiZio, JTTN;
- o the transfer by PAC II, LLC of 461 units to Robert Leonard III;
- o the transfer by PAC II, LLC of 308 units to Adel Nassif;
- o the transfer by PAC II, LLC of 1,538 units to Steven Ohren;
- o the transfer by PAC II, LLC of 461 units to Timothy Gudim; and
- o the transfer by PAC II, LLC of 1,769 units to Steve Leonard.

As a result of these transactions, PAC II, LLC is no longer a selling stockholder.

The table below also reflects the following transactions:

- o the transfer by Sage Family Trust of 3,364 units to James Sage;
- o the transfer by Aimee Freyer Lifetime Trust, which is no longer a selling stockholder, of 2,384 units to Aimee Freyer-Valls; and

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- o the transfer by Robert J. Powers, who is no longer a selling stockholder, of 37,674 units to The Powers Family Foundation.

Name -----	Number of Shares and Units Owned Before the Offering -----	Number of Shares Offered Hereby -----
James Bolt	6,048	6,048(1)
Steven & Helen Di Zio, JTTN	12,358	12,358(1)
Robert Leonard III	6,317	6,317(1)
Adel Nassif	5,218	5,218(1)
Steven Ohren	33,366	33,366(1)
James Sage	5,520	5,520(1)
Sage Family Trust	12,500	12,500(1)
Aimee Freyer Valls	14,557	14,557(5)
The Powers Family Foundation	37,674	37,674(13)
Timothy Gudim	57,550	10,298(23)
Steve Leonard	39,414	39,414(24)

The table below reflects a distribution of units by the Estate of Martha J. Harbison to the other selling stockholders listed below. Martha J. Harbison

acquired her units before July 18, 1998 but was not specifically identified in the "Selling Stockholders" section of the prospectus. Except for 832 units previously held by Catherine A. O'Brien-Sturgis, the redemption shares that the selling stockholders may receive in exchange for their units were included in the "Selling Stockholders" section under the name "Additional Holders of Units." As a result of the identification of the selling stockholders listed on the table below and the increase in the shares and units owned by Catherine A. O'Brien-Sturgis, the "Number of Shares Offered Hereby" for "Additional Holders of Units" is changed to 94,267.

Name -----	Number of Shares and Units Owned Before the Offering -----	Number of Shares Offered Hereby -----
Barbara Lee O'Brien Burke	666	666(5)
Catherine A. O'Brien-Sturgis	1,498	1,498(5)
Lee O'Brien, Trustee, Martha J. Harbison Testamentary Trust f/b/o Christopher C. O'Brien	666	666(5)
Martha O'Brien Jones	1,497	1,497(5)
Patricia O'Brien Ferrell	666	666(5)

The date of this prospectus supplement is February 23, 2001.