FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3. Date of Earliest Transaction (Month/Day/Year) (Street) CHICAGO IL 60606 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 4) Table II - Derivative Securities Acquired (A) or Code (Instr. 5) Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned Following) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 4) Table II - Derivative Securities Acquired (A) or Date (Instr. 4) Table II - Derivative Securities Acquired (A) or Date (Instr. 4) Table II - Derivative Securities Acquired (A) or Date (Instr. 4) Table II - Derivative Securities Acquired (A) or Date (Instr. 4) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Month	1. Name and Address of Reporting Person* HAVALA MICHAEL J				FI	2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [FR]										all app	blicable) etor er (give title	10% Owner		wner	
City Claste Cla														Chief Financial Officer							
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Common Stock, par value \$.01 per share	Date				Execution Date, Day/Year) if any		Transaction Dispose Code (Instr. 5)		Disposed				4 and Second Ben Own		ties cially I Following	Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial Ownership			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) or Exercise Price of Derivative Security Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) or Exercise Price of Derivative Security Security (Instr. 3) 1. Title and Amount of Securities (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Securities (Month/Day/Year) 3. Transaction Date (Execution Date if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Derivative Securities (Month/Day/Year) (Instr. 3) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)									Code	v	Amount		(A) or (D)	Price	Э	Transaction(s)				(111501. 4)	
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Explanation of Responses:

- 1. No figure applicable
- 2. Does not include 2,100 shares held indirectly by the reporting person through his daughters.

/s/ Michael J. Havala

05/24/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.